

Life & Debt

# \* PLO

Agriculture

BOTTOM LINE ARGUMENT - the elimination of import tariffs (to protect local markets), coupled with the elimination of export subsidies within Jamaica destroyed their domestic market & stunted their export development

→ ④ FREE TRADE

Milk

BOTTOM LINE ARGUMENT - trade rules don't apply equally to all countries, and in particular the dumping of goods into foreign markets because of export subsidies

→ ④ FREE TRADE

Bananas

BOTTOM LINE ARGUMENT - trade rules limit export development, not grow it in certain countries/economies (Non-Discrimination - MFN)

→ ④ FREE TRADE

Free Zones

BOTTOM LINE ARGUMENT - the creation of jobs by a FREE ZONE ultimately results in a zero-sum game where worker exploitation is guaranteed by a regulation-free zone - global competitiveness in other free zones (Mexico), and a lack of stable foreign direct investment

→ ② DEREGULATION  
① PRIVATIZATION  
③ FREE TRADE (export development)

Tourism

BOTTOM LINE ARGUMENT - multi-national resort companies engage in wealth extraction, not wealth creation, however, tourism remains a key export for Jamaica

→ ④ FREE TRADE

IMF

BOTTOM LINE ARGUMENT - the IMF promotes an <sup>ideology</sup> agenda of monetary austerity, currency devaluation, and lowering wages - the goal is to reduce inflation, by balancing a nation's loan repayments and imports with its exports earnings - essentially instituting the 5 pillars of the NLM - "ultimately the IMF program created neither growth nor poverty reduction" while threatening their sovereignty (self-determination)

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