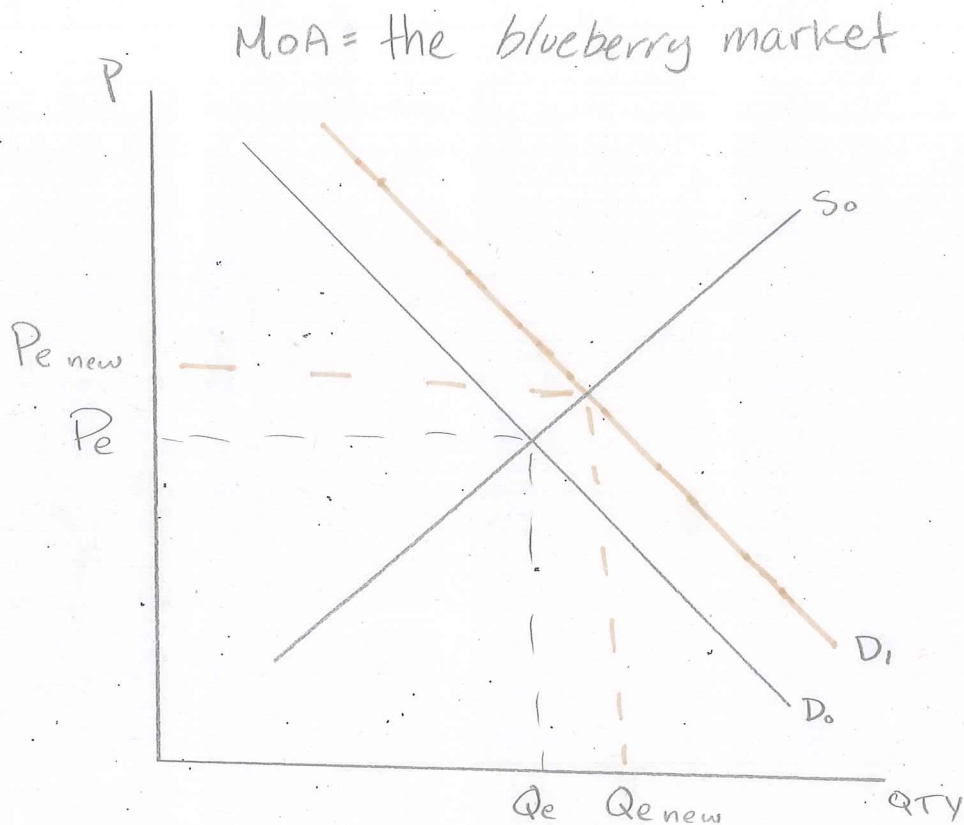


Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- a. Medical researchers discover that consumption of *blueberries* reduces the risk of cancer.



NPF = # of buyers / consumer preferences

explanation: most people don't want cancer... so they eat blueberries? the demand of blueberries will go up, as well as price.

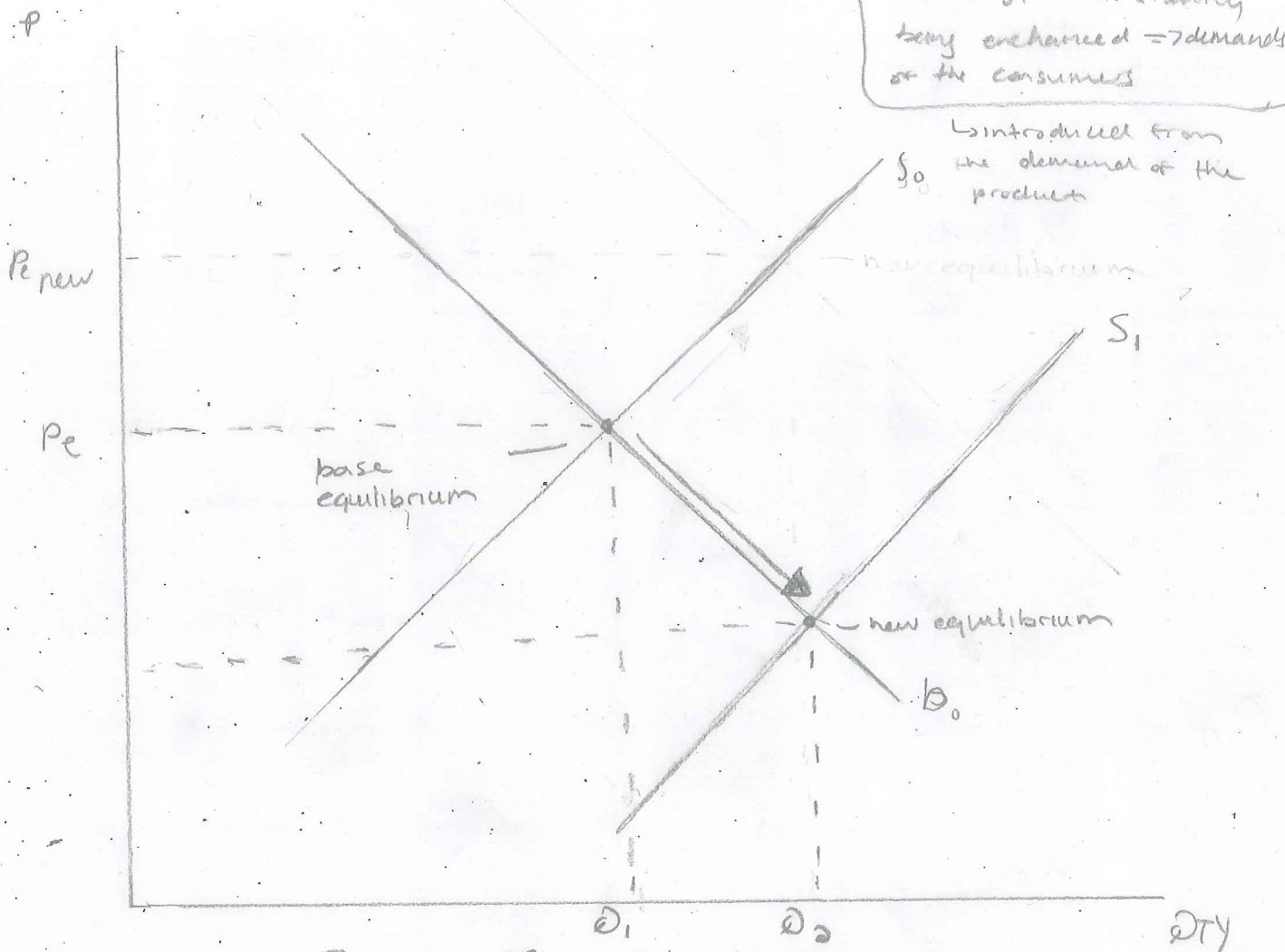
↑ *Aphasia, kayla*
 ↑ technology increase
 ↑ + demographic
 ↑ + expensive

Changes in Demand and Changes in Supply Questions

For each market highlighted in italics, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- b. Cutting-edge automated technology is introduced in the production of *silicon chips*.
currently making, doesn't have a maximum amount yet

MOA = Silicon chips



• NPF = State of Technology, Reserve Prices, Number of Producers *Expectations*

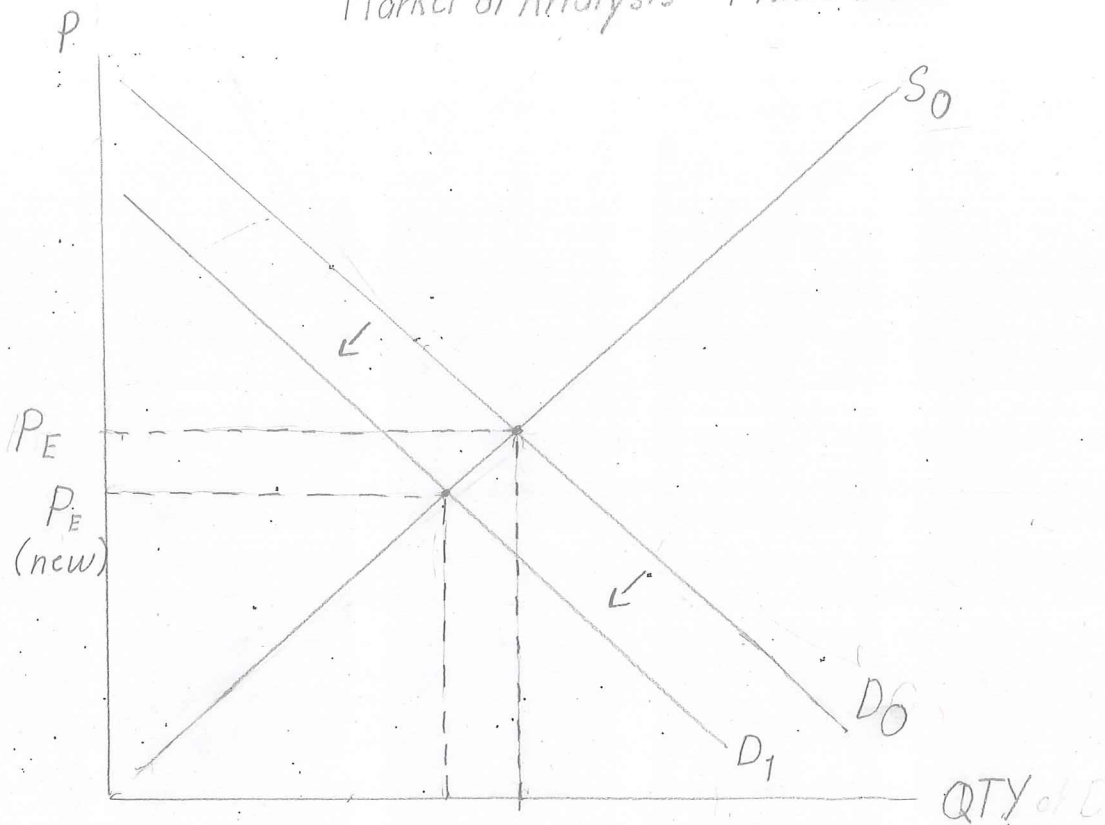
• As supply \uparrow , price \downarrow

Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- c. A significant rise in the price of smartphones affects the market for music downloads.

Market of Analysis = Music Downloads

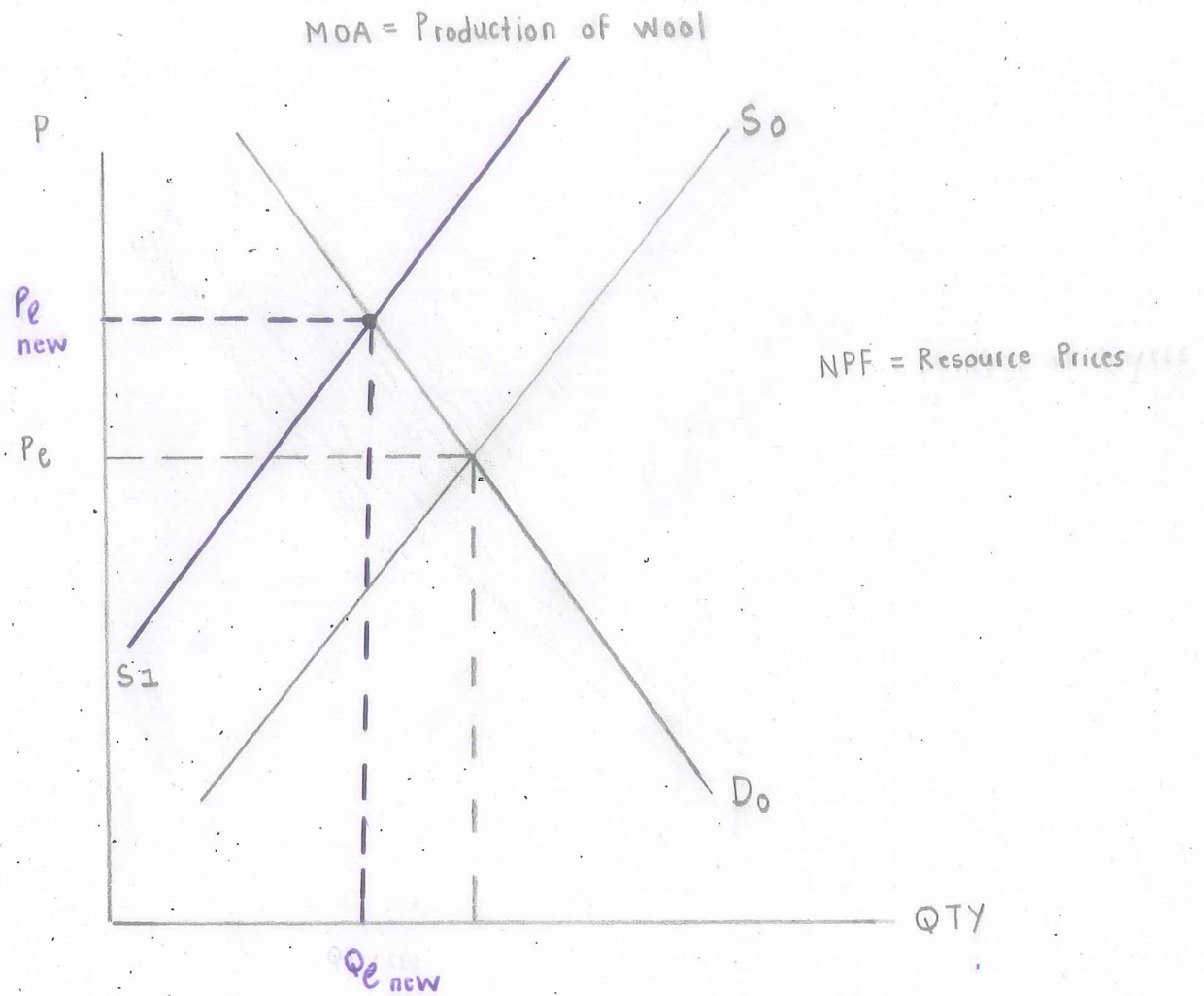


Non-Price Factor = Price of smartphone increases (Complementary good)

Changes in Demand and Changes in Supply Questions

For each market highlighted in italics, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

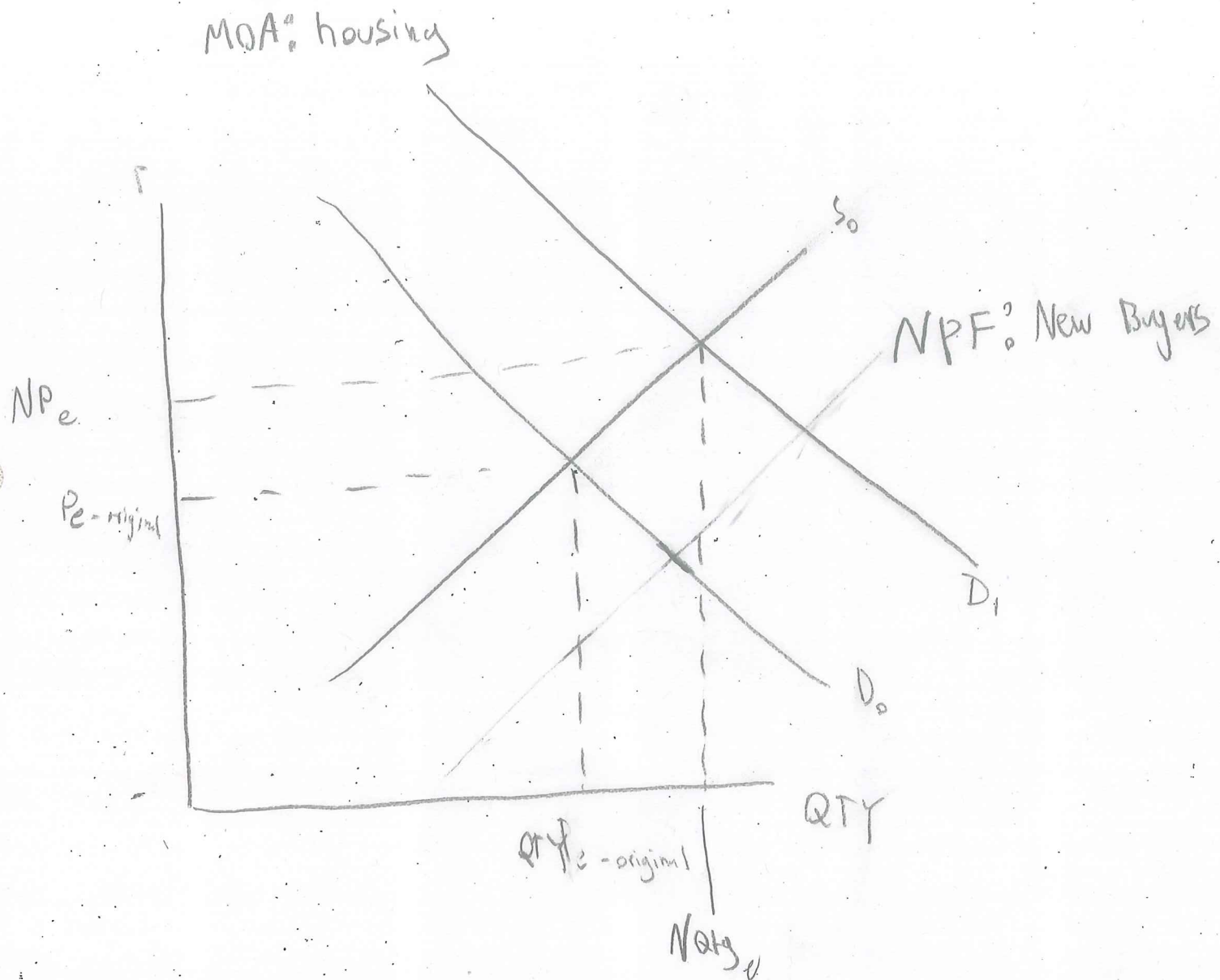
- d. Higher prices for grazing land have an impact on the production of wool.



Changes in Demand and Changes in Supply Questions

For each market highlighted in italics, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- e. An influx of new residents into a small town influences *housing* purchases.



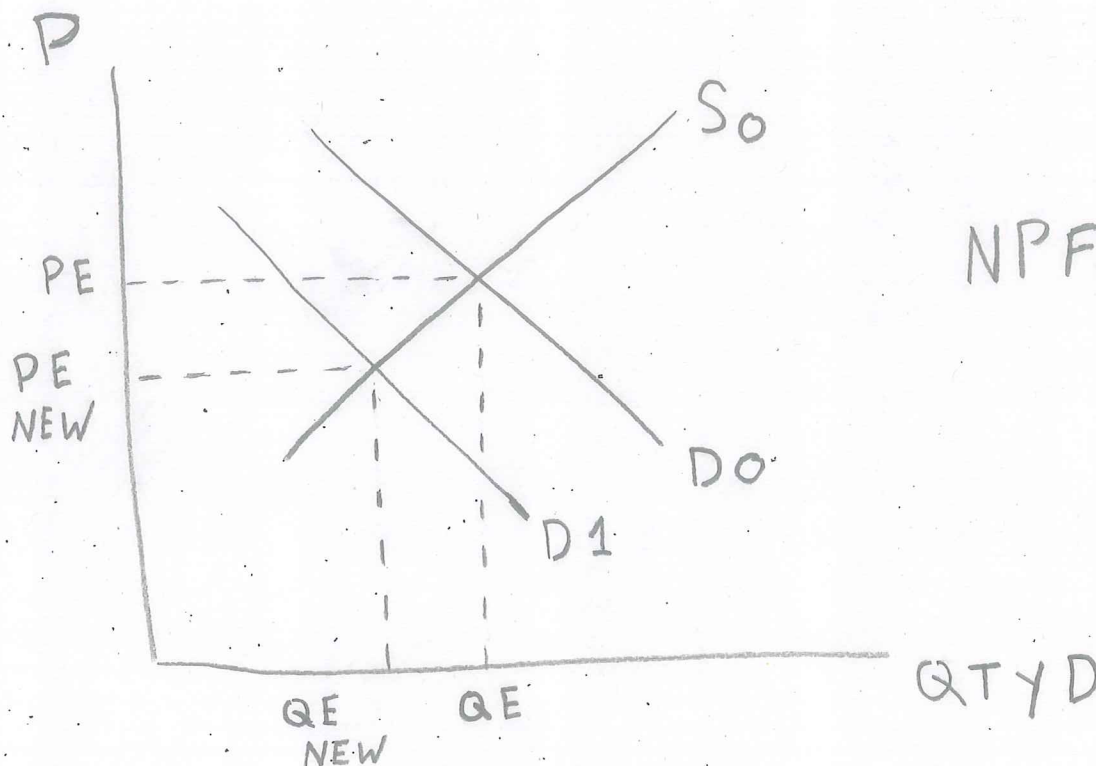
Jameson, Liam

Changes in Demand and Changes in Supply Questions

For each market highlighted in italics, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- f. A fall in average consumer incomes affects purchases of vintage wine.

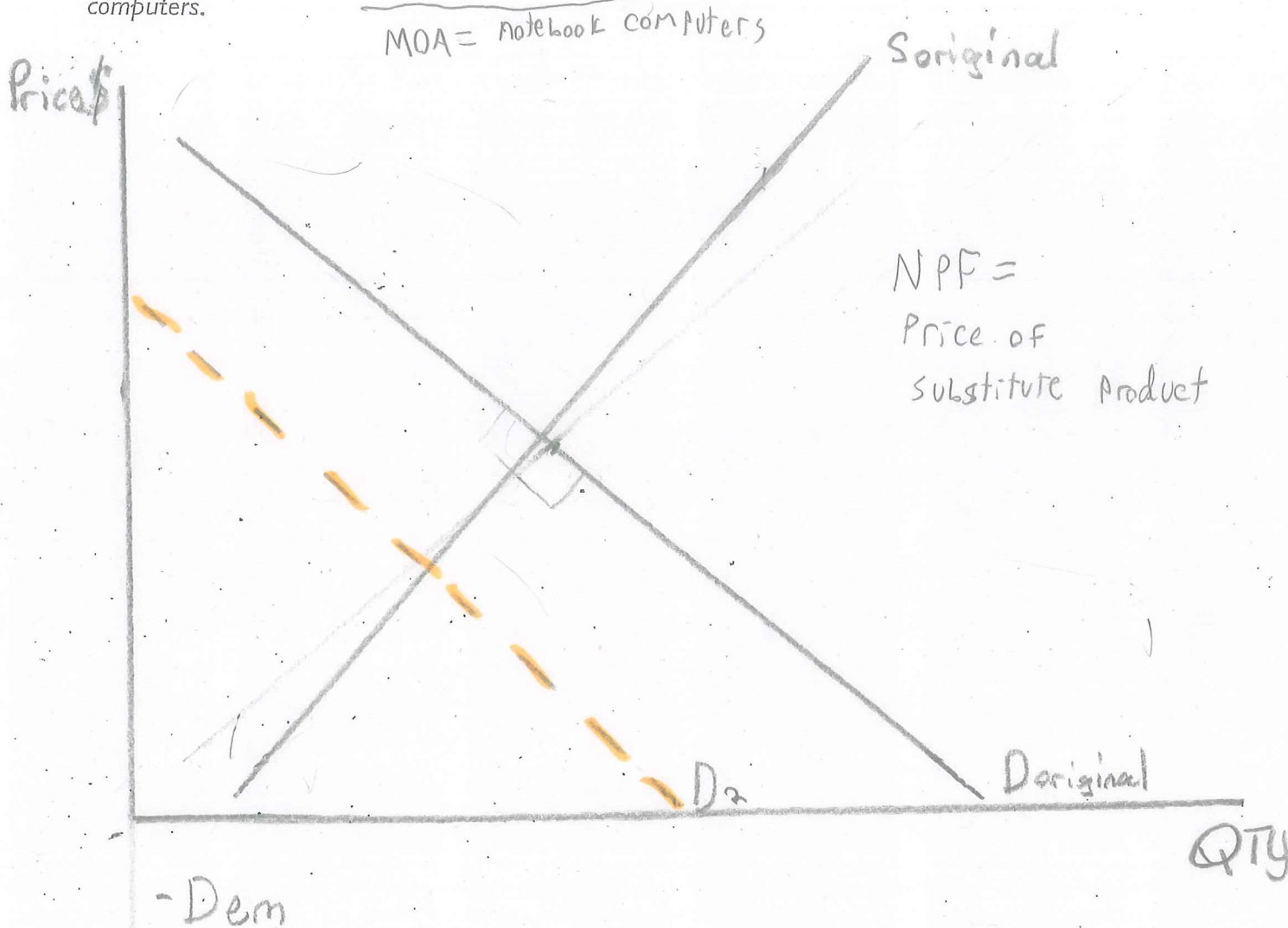
MOA = Vintage wine



Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- g. A drop in the price of large screen smartphones influences the consumption of *notebook computers*.

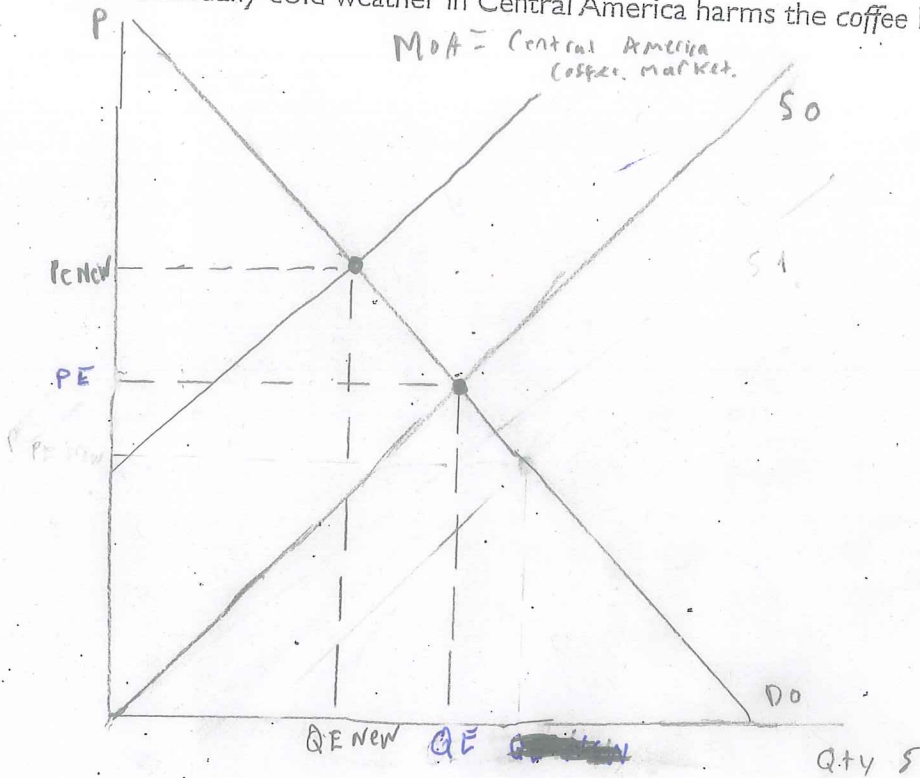


Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

Market of Analysis

h. Unusually cold weather in Central America harms the coffee harvest.



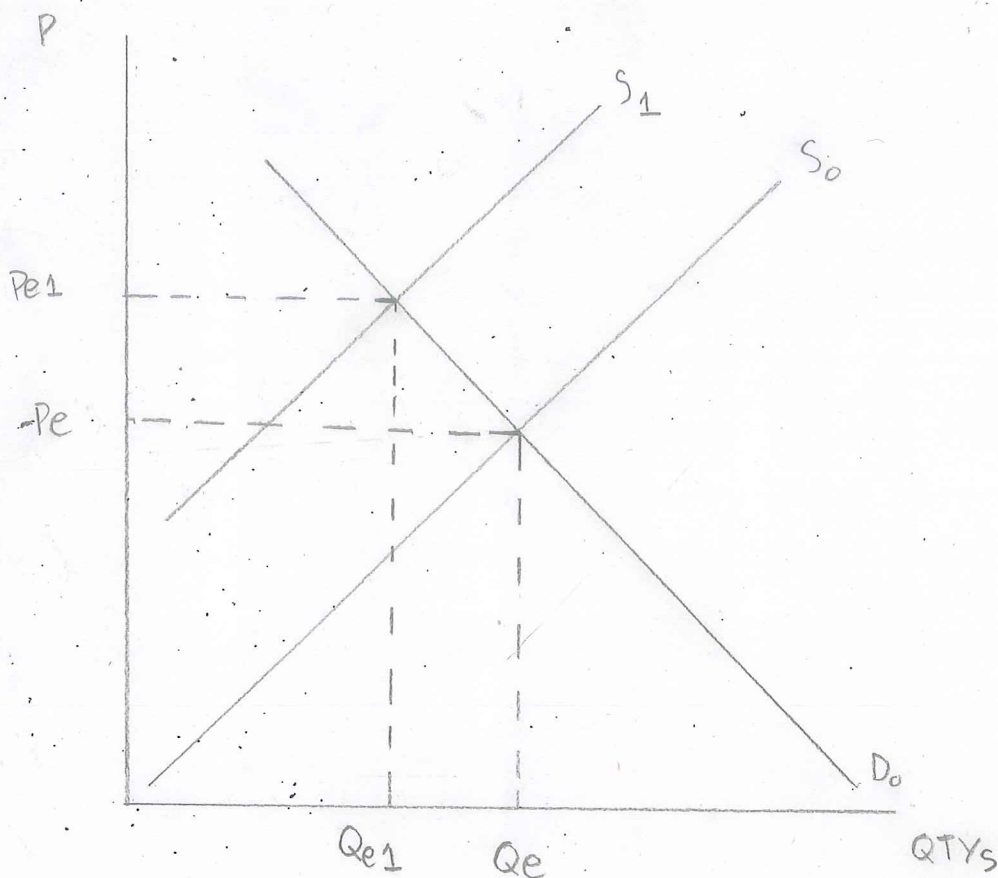
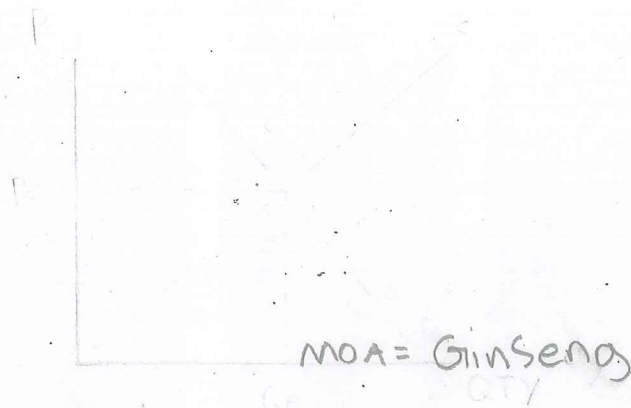
NPF = changes in nature

Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- i. A rise in the price of tobacco affects the production of ginseng.

MOA = Ginseng

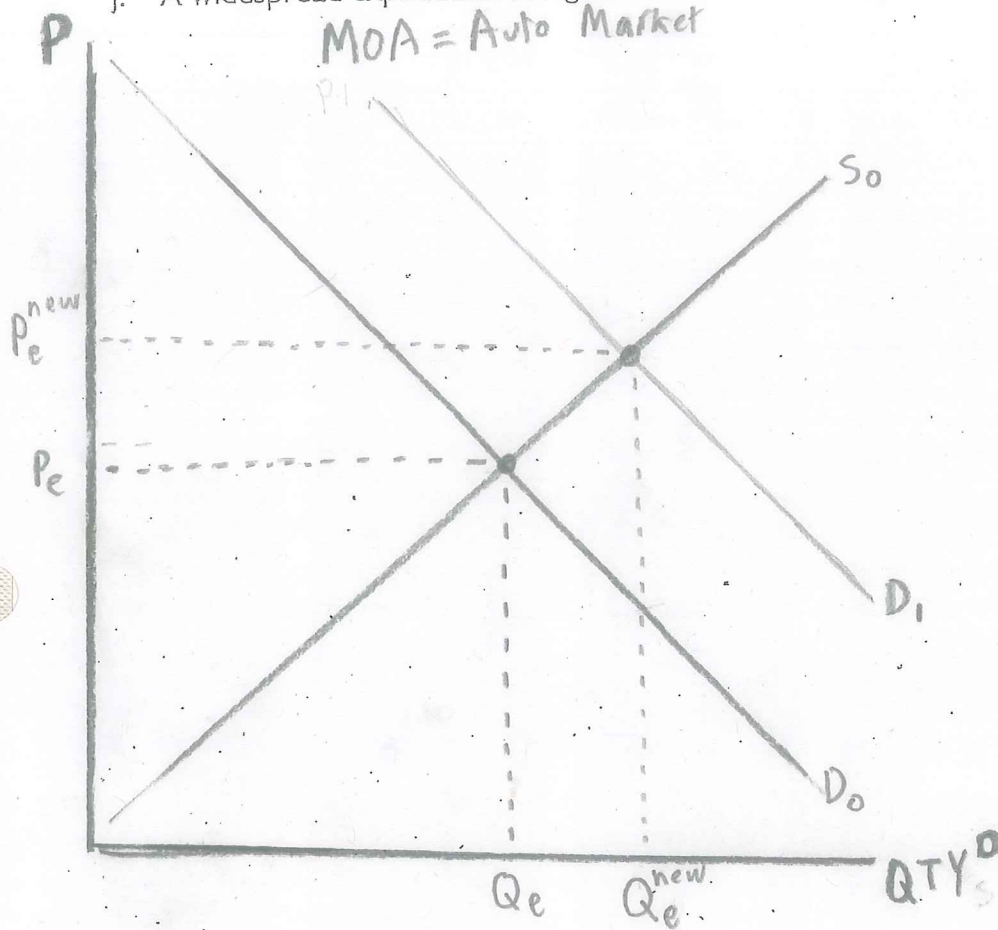


NPF = Producer Expectations

Changes in Demand and Changes in Supply Questions

For each market highlighted in *italics*, sketch a graph showing the change in either demand or supply. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

- j. A widespread expectation of higher future incomes affects sales of *autos*.



NPF = Increase of income levels

Shifts of or Movements Along Demand or Supply Questions

Identify one possible cause for each change in the market. Be sure to identify the MOA and the NPF at play in each scenario. Explain your answers.

Altan Alvior

- c. The supply of cold-water Northern shrimp increases.

MOA = Cold Water Northern Shrimp

