

Economic Cause & Consequence

CHEAP OIL

EXPENSIVE OIL

WHAT CAN YOU AFFORD TO BURN

RECENT FINANCIAL CRISIS

SUBPRIME MORTGAGE MARKET

RATING AGENCIES / AAA RATING

MORAL HAZARD PROBLEM

RISE IN INTEREST RATES

RISE IN INFLATION

ENERGY COMPONENT OF CONSUMER PRICE INDEX

SOVEREIGN DEFAULT

INTERCONNECTED & UNREGULATED FINANCIAL SYSTEM

LOW INTEREST RATES

BAILOUTS & STIMULUS

UNSUSTAINABLE SPEEDLIMIT OF GROWTH

SLOWING THE PACE OF ECONOMIC GROWTH