

## Myths of Globalization?

1. There is no automatic link between trade and democracy
2. Globalization encourages labour exploitation and creates mass poverty
3. Globalization leads to environmental destruction
4. Globalization threatens state sovereignty and local culture
5. Globalization leads to a race-to-the-bottom

## FTAA Summit of the Americas Panel Discussion Key Concepts

“democracy clause”

“neoliberal model”

“one-size-fits-all”

“one model, one path”

“displacement of local markets”

“export growth model”

“sharks and sardines”

“investor rights agreements”

“trade in ‘public’ services”

“UPS v. Canada Post”

“Metalclad Case”

“commodification to privatization”

“trade barriers”

“sea of successful states”

“concentrated benefits and diffused interests”

“wealth creation and measuring wealth”

“rules-based system”

“erosion of local culture and standardization”

“Structural Adjustment Policies”

“development takes place by invitation”

“economic primacy of U.S. interests”

“periphery vs. core”

“web of bilateral versus multilateral trade agreements”

“total foreign sales of TNCs versus the total value of global exports”