

Economic Cause & Consequence

CHEAP OIL

RISE IN INFLATION

WHAT CAN YOU AFFORD TO BURN

SOVEREIGN DEFAULT

SUBPRIME MORTGAGE MARKET

BAILOUTS & STIMULUS

MORAL HAZARD PROBLEM

RISE IN INTEREST RATES

EXPENSIVE OIL

ENERGY COMPONENT OF CONSUMER PRICE INDEX

SLOWING THE PACE OF ECONOMIC GROWTH

INTERCONNECTED & UNREGULATED FINANCIAL SYSTEM

LOW INTEREST RATES

RATING AGENCIES / AAA RATING

UNSUSTAINABLE SPEEDLIMIT OF GROWTH

RECENT FINANCIAL CRISIS